

Study and Examination Regulations for the MBA Program Financial Management at Coburg University of Applied Sciences and Arts (SPO M FM)

As of 10.7.2018

(Non-binding English translation)

On the basis of articles 13 (1), 44 (4), 58 (1), 61 (2) and (8) and article 66 of the Bavarian Higher Education Act -BayHSchG- (BayRS 2210-1-1-WFK), the Coburg University of Applied Sciences enacts following statutes:

§ 1

Purpose of the study and examination regulations
¹These study and examination regulations regulate the continuing education Master's program in Financial Management at Coburg University of Applied Sciences. ²It serves to complete and supplement the Examination Regulations Framework for the Universities of Applied Sciences (RaPO) from 17th October 2001, most recently amended by Ordinance on 6th August 2010 (BayRS 2210-4-1-4-1 WFK) and the General Examination Regulations of Coburg University (APO) on 4th November 2016 (Official Journal 2016) in the respective version.

§ 2

Study Goal

(1)¹The Master's program in Financial Management enables a second business degree on the basis of a first qualifying university degree. ²The Master's program provides both subject-specific and intercultural competence to independently recognize, analyze and solve business problems and correlations in an international environment with in-depth scientific methods. ³Graduates should be able to perform management tasks in companies that operate internationally.

(2) The Master's program provides a theoretical and practical education in general management in order to better recognize and successfully master the tasks and challenges of globalization, especially in financial management.

§ 3

Admissions Requirements for Studies

(1) Applicants fulfilling the listed criteria will be admitted to the program:

1. A university degree of at least six semesters (180 ECTS) in an economic or related subject area at a German university or an equivalent degree from a foreign university with an overall grade of at least "good" (2.5) and demonstrates at least two years of work experience or
2. have acquired another equivalent degree from a German or foreign higher education institution of at least six semesters (180 ECTS) with a

grade of at least "good" (2.5) and demonstrate a professional experience of at least two years, of which at least one year in a commercial department and

3. have English skills with at least a Level 2 UNICert degree or equivalent English language proficiency.
- (2) The conversion of foreign degrees is generally based on the Bavarian formula.
- (3) The fulfilment of the subject-specific admission requirements is determined by the Examination Board.

§ 4

Standard Period of Study, Structure of Study

(1)¹The program covers a standard period of four study semesters, of which three are theoretical and one semester practical. ²The practical semester is conducted as the third semester.

(2) A right to carry out the study program for less than 15 qualified applicants does not exist.

§ 5

Academic Counseling

¹The management department should explain to students the structure, choice and course of study as well as the actual course offerings. ²Prospective students are informed via information events and counseling talks.

§ 6
Modules and Exams,
Final Grade

(1)¹The compulsory modules, their number of hours, the type of course, examinations, their weightage for the formation of final and total grade marks and the divisor as well as the credits (ECTS) are enclosed to this study and study course examination regulations. ²The regulations are supplemented by the study and examination plan.

(2) The courses as well as the associated module examinations are always held in English. In exceptional cases, individual elective modules may be offered in German.

(3) The grading of all examinations of the annex to these study and examination regulations is carried out according to the following grades: 1.0 – 1.3 – 1.7 – 2.0 – 2.3 – 2.7 – 3.0 – 3.3 – 3.7 – 4.0 – 5.0.

§ 7
Practical Semester

(1)¹The practical semester consists of 20 weeks.

²It is completed successfully, if

1. the completion of the internship is proven by a certificate issued by the apprenticeship office which corresponds to the model prescribed by the university and
2. a proper report has been submitted and
3. the academic excursion of the course was attended and
4. the practical seminar ("Project Placement and Coaching Seminar") was successfully passed.

³The practical semester exams can be taken outside the examination period.

(2) Admission requirement for entry into the practical semester is the proof of sufficient knowledge of German in accordance with the Examination Board (generally by passing the modules no. 13 and no. 14 of the appendix).

(3) Students with a German mother tongue complete the practical semester abroad in non-German-speaking countries, and students with a mother tongue other than German complete their internship in German-speaking countries.

(4) With relevant professional experience in the field of financial management, the practical semester can be credited in whole or in part - , if at least two and a half years of work experience can be proven.

§ 8
Master Thesis

(1) The study is completed by a Master thesis.

(2) ¹The Master thesis is intended to show that the student is capable of dealing with a complex problem in the field of business economics by independent application of scientific methods and findings in a result-oriented and productive way. ²The question of the Master's thesis must have a recognizable application reference to financial management either in the theoretical or in the practical context. ³The Examination Board decides whether this reference is relevant with consent of the examiners. ⁴The processing time, taking into account the study of the current semester, comprises four months. ⁵The supervisor has to prepare a written report for the assessment of the Master thesis.

(3) ¹As a rule, the Master's thesis should be submitted to the Chairman of the Examination Board at the end of the third semester, stating the topic and with the consent of the examiner. ²The execution is the responsibility of the Examination Board.

(4) The Master's thesis is to be presented in English and, in accordance with the Examination Board, submitted in two bound copies and a further electronic version (data carrier).

§ 9
Master Examination Certificate,
Academic Degree

¹Upon successful completion of the study, a Master's examination certificate and a certificate with the academic degree obtained will be issued in accordance with the respective model in the appendix to APO. ²The pattern must comply with international standards. ³On the basis of the successful completion of the Master's examination, the academic degree "Master of Business Administration", short form: "MBA", is awarded.

§ 10

In Effect, Expired

(1) ¹These statutes come into effect on October 1, 2018. ²It applies to students who start their studies after summer semester 2018 enrolled in the first semester.

(2) For students who have commenced their studies before the winter semester 2018/2019, the study and examination regulations for the Master's program in Financial Management at Coburg University of Applied Sciences (SPO M FM) of 2 August 2017 (Official Gazette 2017) continue to apply; the rest will cease to be effective.

(3) ¹For students to whom the SPO referred to in para. 3 applies

1. Courses of the third semester will ultimately be offered for the winter semester 2019/2020 and ending with the fourth semester in the summer semester 2020,
2. (Repeat) examinations of the first semester will last be offered in the summer semester 2023 and ending with the fourth semester last offered in the winter semester 2024/2025.

²Students who cannot finish their studies on the basis of clause no. 2 and who have not passed the final examination can be transferred by the Examination Board to the study and examination regulations according to paragraph 1.

(4) Insofar as this is necessary to avoid hardship in connection with the reorganization of the study program, the faculty council may, in general or in individual cases, set up special regulations for the study program, the Examination Board special regulations for examinations.

Executed on the basis of the resolution of the Senate of the University of Applied Sciences Coburg dated 06.07.2018 as well as the approval of the President from 10.07.2018.
Coburg, 10.07.2018

Signed

Prof. Dr. Fritze
President

These statutes were laid down on 10.07.2018 in the University of Applied Sciences Coburg. The deposition was announced on 10.07.2018. The day of the announcement is 10.07.2018.

Enclosure: Overview of the Modules and Examinations of the MBA Program Financial Management

1	2	3	4	5	6	7	8
Module No.	Courses				Exams		
	Modules	SWS	Credits (ECTS)	Course Type ¹⁾	Exam Type ¹⁾	Duration in minutes ¹⁾	Final Grade Weightage for the Total Exam Grade

Base Modules of General Management

1	Human Resource Management and Leadership	2	5	LV, SU, Ü	schrP or prLN ²⁾	90	1
2	Financial Management Accounting	4	5	LV, SU, Ü	schrP	90	1
3	International Tax and Legal Systems	4	5	LV, SU, Ü	schrP	90	1
4	Intercultural Management and Ethics ³⁾	2	5	LV, SU, Ü	schrP and / oder prLN ²⁾	90	1
5	Business Strategy and International Marketing	4	5	LV, SU, Ü	schrP	90	1
6	Information and Communication Systems	2	5	LV, SU, Ü	schrP	90	1
Total:		18	30				6

Core Modules of Financial Management

7	International Economics	2	5	LV, SU, Ü	schrP	90	2
8	Corporate Finance	2	5	LV, SU, Ü	schrP	90	2
9	Financial Markets and Institutions	2	5	LV, SU, Ü	schrP	90	2
10	Treasury Management	2	5	LV, SU, Ü	schrP or eP	90	2
11	Risk Management	2	5	LV, SU, Ü	schrP	90	2
Total:		10	25				10

Application Module of Financial Management

12	Management of Projects and Business Simulation ³⁾	4	5	LV, SU, Ü	schrP and / or prLN ²⁾	90	1
Total:		4	5				1

Mandatory Language Modules ⁴⁾

13	German Intensive Course I (A1.1 / A1.2)	6	3	LV, SU, Ü	schrP	90	0.5
14	German Intensive Course II (A2.1 / A2.2)	6	3	LV, SU, Ü	schrP	90	0.5
Total:		12	6				1

Electives of Financial Management

15-18	Electives 1-4 ⁵⁾	4x2=8	4x3=12	LV, SU, Ü	schrP and / or prLN ²⁾	60-90	4x2=8
Total:		8	12				8

Thesis

19	Master Thesis		15	MA	MA		4
20	Master Thesis Seminar ⁶⁾	2	3	S	Kol	45	
Total:		2	18				4

Practical Semester

21	Internship		22				
22	Project Placement and Coaching Seminar ⁶⁾	4	2	S	Kol	30	
Total:		4	24				

Total:		58	120				30
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Explanation of the footnotes of all sections of the Annex:

- 1) The faculty regulates in detail the curriculum and the Examination Board exam plan.
- 2) A practical assessment consists either of a written documentation of a presentation or a seminar paper or the preparation and presentation of a case study in the scope of approximately 12-20 pages each.
- 3) If the module consists of two partial examinations, the overall module grade results from the arithmetic mean rounded off to one decimal place. In both partial examinations at least the grade "sufficient" must be achieved. If a partial examination is not passed, only this is to be repeated, not the entire module.
- 4) Students complete a placement test for German and / or provide a relevant language certificate. The compulsory language module *German Intensive Course I* concludes with the German exam *Goethe-Zertifikat A1*, the German compulsory module *German Intensive Course II* concludes with the *German exam Goethe-Zertifikat A2*.
- 5) Students select four modules of the module group *Electives of Financial Management*.
- 6) The assessment results in the outcome "with success" or "without success".

List of Abbreviations

Kl	Exam
MA	Master Thesis
Pr	Internship
prLN	Practical course-related assessment
S	Seminar
SU	Instruction seminar
schrP	Written exam
SWS	Credit hours
Ü	Exercise
UNiCert	Institution-wide university certificate
Kol	Colloquium
eP	Electronic Exam