Study and Examination Regulations for the Continuing Education Master's Program Financial Management at Coburg University of Applied Sciences and Arts (SPO M FM)

as of 25 August 2026

(non-binding English translation)

§ 1
Purpose of the Study and Examination Regulations

[1]These Study and Examination Regulations govern the continuing education Master's degree program Financial Management at Coburg University of Applied Sciences and Arts. [2]They serve to implement and supplement the Bavarian Higher Education Innovation Act (BayHIG) of 5 August 2022 (BayRS 2210-1-3-WK), as amended, and the General Examination Regulations of Coburg University (APO) of 22 December 2025 (Official Gazette 2025), as amended.

§ 2
Study Objective

(1) The Master's degree program Financial Management enables students, on the basis of a first professionally qualifying university degree, to obtain a second business administration degree. Students acquire comprehensive business administration knowledge with the focus areas Finance & Controlling, Reporting & Analytics, and Risk Management & Treasury in order to qualify for the regional and international labor market.

(2) At the same time, students acquire management and leadership competencies and qualify to take on demanding specialist and management tasks in the financial, technological, and international corporate environment.

(3) Students deepen their specialist and methodological knowledge and further develop their social competence, ethical responsibility, and intercultural competence. Students analyze in depth the digital transformation of the financial sector as well as the associated products, business models, and AI-supported processes. In project and group work, students acquire technical, communicative, and cooperative competencies for developing sustainable solutions. In doing so, students systematically take into account the ethical and societal implications of the digital transformation of the financial sector.

§ 3
Admission Requirements for the Program

(1) Only applicants who

1. hold a completed university degree of at least six semesters (180 ECTS) in a business-related or comparable field from a German university, or an equivalent degree from a foreign university, and demonstrate at least two years of practical professional experience, or
2. demonstrate proficiency in English at level B2 of the Common European Framework of Reference for Languages (CEFR), or whose native language is English – evidenced in each case by a language certificate recognized by Coburg University of Applied Sciences and Arts,

may be admitted to the program.

(2) Foreign degrees are generally converted in accordance with the Bavarian formula.

(3) The determination of whether the subject-specific admission requirements are met is made by the Examination Board.

§ 4
Standard Period of Study, Structure of the Program

(1) [1]The program comprises a standard period of study of four semesters, of which three are theoretical and one is a practical semester. [2]The practical semester is conducted as the third semester.

(2) [1]Enrollment is possible in both the winter and the summer semester. [2]There is no entitlement to have the program conducted with fewer than 15 qualified applicants.

§ 5
Academic Program Advising

[1]Academic program advising is intended to explain to students the structure, options, and procedures of the program as well as the actual range of courses offered. [2]Prospective students are informed through information events and advising sessions.

§ 6
Modules and Examinations, Participation Rules, Overall Examination Grade

(1) [1]The compulsory modules, their number of hours, the type of course, the examinations, their weighting for the formation of the final grade and the overall examination grade, the divisor, and the credits (ECTS) are set out in the Annex to these Study and Examination Regulations. [2]The provisions are supplemented, for the elective compulsory modules, by the study and examination plan.

(2) [1]The courses as well as the associated module examinations are generally held in English. [2]In exceptional cases, individual elective compulsory modules may be offered in German.

(3) [1]For modules whose learning objectives can only be achieved through active participation, a minimum attendance rate of 80% applies. [2]This applies in particular to modules 12, 15–18, 20, and 22. [3]The necessity of attendance in a module is publicly announced in the study and examination plan and justified in the module handbook on the basis of the learning objectives and the teaching/learning formats. [4]Absences due to reasons beyond the student's control, e.g. illness, must be reported to the instructor without delay and substantiated by appropriate evidence. [5]The minimum attendance must be documented by the instructor by means of attendance lists or digital registration and retained together with the examination records. [6]Any shortfall in the minimum attendance rate, including evidence submitted regarding reasons for absence, must be reported to the chairperson of the Examination Board no later than ten days before the date of the relevant examination. [7]The Examination Board decides on any refusal of admission to the module examination. [8]The students affected must be notified of the decision no later than one week before the date of the relevant examination. [9]Otherwise, admission for that examination period shall be deemed granted.

§ 7
Practical Semester

(1) [1]The practical semester comprises 20 weeks. [2]It has been completed successfully if

1. completion of the practical training period is evidenced by a certificate from the training organization corresponding to the template prescribed by the university, and
2. a proper practical report has been submitted, and
3. the student has taken part in an academic excursion of the program, and
4. the practical seminar (“Project Placement and Coaching Seminar”) has been passed successfully.

[3]The examinations of the practical semester may be taken outside the examination period.

(2) In the case of relevant professional experience in the field of Financial Management, the practical semester may be credited in whole or in part, provided that at least two and a half years of practical professional experience is evidenced.

§ 8
Master's Thesis

(1) The program concludes with a Master's thesis.

(2) The Master's thesis may take the form of a scientific-theoretical thesis (“Thesis”) or a practice-oriented, application-based project (a practical/transfer project carried out in cooperation with a company or institution, “Capstone”).

(3) [1]A Master's thesis in the form of a “Thesis” demonstrates that the student is able to address a complex and innovative question in Financial Management systematically and on a theoretical basis, using suitable scientific methods. [2]The Examination Board decides, in agreement with the examiner(s)/supervisor, whether this reference is present.

(4) [1]A Master's thesis in the form of a “Capstone” project demonstrates that the student is able to independently analyze and address, in an interdisciplinary and theoretically grounded manner, a complex, practice-relevant question in Financial Management, applying recognized scientific methods. [2]In the Capstone project, a complex, real business problem is examined on the basis of a systematic scientific approach; in doing so, relevant theoretical concepts, empirical or analytical methods, and the current state of research must be critically considered and applied to a specific practical context. [3]As a rule, this is carried out in cooperation with a company or an organization. [4]The Examination Board decides, in agreement with the examiner(s)/supervisor, on the academic suitability and standard of the topic.

(5) [1]The choice of variant (Thesis or Capstone) is made at the earliest at the beginning of the 3rd semester of study and requires the consent of the supervising instructor. [2]The Master's thesis must be registered with the chairperson of the Examination Board, stating the topic and with the consent of the examiner. [3]The administration of this process is the responsibility of the Examination Board.

(6) The Master's thesis must be submitted in either German or English and, as required by the Examination Board, submitted in an electronic version together with the respective valid declaration of authorship by the deadline.

(7) The Master's thesis concludes with a colloquium in which students present and defend their approach and their findings.

(8) [1]Taking into account the courses of the current semester, the processing time for the Master's thesis is four months. [2]For the assessment of the Master's thesis together with the colloquium, the supervisor must prepare a written report.

§ 9
Master's Examination Certificate, Academic Degree

[1]Upon successful completion of the program, a Master's examination certificate and a diploma bearing the academic degree obtained are issued in accordance with the respective template in the Annex to the APO. [2]The template must meet international standards. [3]Upon successful completion of the Master's examination, the academic degree “Master of Business Administration,” abbreviated “MBA,” is awarded.

§ 10
Entry into Force, Transitional Provisions, Expiration

(1) [1]These regulations enter into force on 25 August 2026. [2]They apply to students beginning their studies in the first semester after the summer semester 2026.

(2) [1]For students who began their studies before 25 August 2026, these Study and Examination Regulations replace the previously applicable Study and Examination Regulations for the Master's degree program Financial Management (SPO M FM) of 27 February 2026 (Official Gazette 2026). [2]Further transitional provisions are not required, as no changes result with respect to the content of studies, the course of studies, or the study and examination regulations.

Issued on the basis of the circular resolution of the Senate of Coburg University of Applied Sciences and Arts of 21 August 2026 and the approval of the President of 25 August 2026.

Coburg, 25 August 2026

Signed

Prof. Dr. Gast

President

These regulations were deposited at Coburg University of Applied Sciences and Arts on 25 August 2026. The deposit was announced by public notice on 25 August 2026. The date of that announcement is 25 August 2026.

Annex: Overview of the Modules and Examinations of the Continuing Education Master's Program Financial Management

1	2	3	4	5	6	7	8
Module No.	**Courses**				**Exams**		**Final Grade Weighting for the Aggregate Exam Grade**
	Module	**SWS**	**Credits (ECTS)**	**Course Type** [1)]	**Exam Type** [1)]	**Duration in minutes** [1)]	

Base Modules of General Management

1	People, Culture & Organization	2	5	SU, Ü	Präs	30 Minutes	1
2	Financial and Management Accounting	4	5	LV, Ü	SchrP	90 Minutes	1
3	International Tax and Legal Systems	4	5	LV, Ü	SchrP	90 Minutes	1
4	Intercultural Management and Ethics	2	5	SU	Sem	15–20 pages	1
5	Business Strategy and International Marketing	4	5	LV, SU, Ü	Portf [7)]	[7)]	1
6	Information and Communication Systems	2	5	LV, Ü	SchrP	90 Minutes	1
	Total:	**18**	**30**				**6**

Core Modules of Financial Management

7	International Economics	2	5	LV, Ü	SchrP	90 Minutes	2
8	Corporate Finance	2	5	LV, SU, Ü	SchrP	60–90 Minutes	2
9	Financial Markets and Institutions	2	5	LV, SU, Ü	SchrP	60–90 Minutes	2
10	Treasury Management	2	5	LV	SchrP	90 Minutes	2
11	Risk Management	2	5	LV, SU, Ü	SchrP	90 Minutes	2
	Total:	**10**	**25**				**10**

1	2	3	4	5	6	7	8
Module No.	**Courses**				**Exams**		**Final Grade Weighting for the Aggregate Exam Grade**
	Module	**SWS**	**Credits (ECTS)**	**Course Type** [1]	**Exam Type** [1]	**Duration in minutes** [1]	

Application Module of Financial Management

12	Management of Projects and Business Simulation	4	5	LV, SU, Ü	Portf [7]	[7]	1
	Total:	**4**	**5**				**1**

Mandatory Language Modules [2]

13	German Intensive Course I (A1.1 / A1.2)	6	3	LV, SU, Ü	Portf [7]	[7]	0.5
14	German Intensive Course II (A2.1 / A2.2)	6	3	LV, SU, Ü	Portf [7]	[7]	0.5
	Total:	**12**	**6**				**1**

Electives of Financial Management

15–18	Electives 1–4 [3]	4x2=8	4x3=12	[6]	[6]	[6]	4x2=8
	Total:	**8**	**12**				**8**

Thesis with Colloquium

19	Master Thesis [5]		15	MA	MA	40–60 pages	2
20	Master Seminar	2	3	S	PP	DIN A1	[4]
	Total:	**2**	**18**				**2**

Practical Semester

21	Internship		22				[4]
22	Project Placement and Coaching Seminar	4	2	S	K	30 Minutes	[4]
	Total:	**4**	**24**				

	Total Sum:	**58**	**120**				**28**

Explanation of the footnotes to all sections of the Annex:

1) Where several options are listed, the specific determination is made by the Faculty Council of the Faculty of Business in the study and examination plan. In doing so, the Faculty Council ensures an appropriate variety of examination types.

2) Students complete a German placement test and/or provide a relevant language certificate. The compulsory language module *German Intensive Course I* concludes with a language examination whose structure is based on the requirements of the *Goethe-Zertifikat A1* examination; the compulsory language module *German Intensive Course II* concludes correspondingly with a language examination based on the requirements of the *Goethe-Zertifikat A2* examination.

3) A total of four modules must be chosen from the elective compulsory module group.

4) The modules listed are graded as “pass” or “fail” and are therefore not included in the calculation of the final grade.

5) The Master's thesis includes a colloquium in the form of an oral defense of the Master's thesis lasting 20–30 minutes. The grade for the colloquium accounts for one third of the overall grade for the Master's thesis. At least the grade “sufficient” must be achieved in both the Master's thesis and the colloquium; otherwise, the Master's thesis is deemed not passed.

6) The specific determination of the type of course (options: LV, S, SU, Ü) and the form of examination (options: CP, K, MP, Portf, PP, Präs, PräsA, PräsH, SchrP, Sem, Sem+, StB, StK, StÜ, StudA, StudA+) for courses/examinations is made by the Faculty Council in the study and examination plan. The Faculty Council ensures variety in the forms of examination.

7) A portfolio examination is the independent preparation of a limited number of work samples. These document the course of the learning process in the module. The examination components are not limited to texts but may, depending on the instructor's specifications, also include practical work, visualizations, presentations, audio-visual documentation, etc. They cover not just a single topic but several topics, or the overall content of the module, and include a reflection on the student's own learning process.

List of Abbreviations

CP	Computer-based examination
K	Colloquium
LV	Course
MA	Master Thesis
MP	Oral examination
PA	Project work
Portf	Portfolio examination (various work samples)
PP	Poster presentation
Präs	Presentation
PräsA	Presentation examination consisting of an oral presentation with discussion and a written elaboration
PräsH	Presentation examination consisting of an oral presentation with discussion and a handout
S	Seminar
SchrP	Written examination
Sem	Seminar paper
Sem+	Seminar paper with results presentation and discussion
StB	Course-related report
StK	Course-related colloquium
StÜ	Course-related exercise
StudA	Term paper
StudA+	Term paper with results presentation and discussion
SU	Seminar instruction class
SWS	Semester period hours (weekly contact hours)
Ü	Exercise
UNIcert	Institution-wide university certificate